

January 2023 Statement Notes

Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to info@ipopif.org.

New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$21,133,451.34 | \$21,133,451.34 |
| Contributions | \$741,000.00 | \$741,000.00 |
| Withdrawals | (\$200,000.00) | (\$200,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$6,183.54 | \$6,183.54 |
| Administrative Expense | (\$201.13) | (\$201.13) |
| Investment Expense | (\$93.76) | (\$93.76) |
| Investment Manager Fees | (\$22.46) | (\$22.46) |
| IFA Loan Repayment | (\$2,664.42) | (\$2,664.42) |
| Realized Gain/Loss | (\$198.92) | (\$198.92) |
| Unrealized Gain/Loss | \$1,102,136.29 | \$1,102,136.29 |
| Ending Balance | \$22,779,590.48 | \$22,779,590.48 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 7.14% | 06/24/2022 |

COUNTRY CLUB HILLS POLICE PENSION FUND

Fund Name: COUNTRY CLUB HILLS POLICE PENSION

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$0.00 | \$0.00 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$79.69) | (\$79.69) |
| Income | \$79.69 | \$79.69 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$0.00 | \$0.00 |
| Unrealized Gain/Loss | \$0.00 | \$0.00 |
| Ending Balance | \$0.00 | \$0.00 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 8.000 | 8.000 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | (8.000) | (8.000) |
| Ending Units | 0.000 | 0.000 |
| Period Beginning Net Asset Value per Unit | | \$10.440315 |
| Period Ending Net Asset Value per Unit | \$0.000000 | \$0.000000 |

Performance Summary:

COUNTRY CLUB HILLS POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 06/24/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

COUNTRY CLUB HILLS POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$0.00 | \$0.00 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$1.57) | (\$1.57) |
| Income | \$0.01 | \$0.01 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$0.62 | \$0.62 |
| Unrealized Gain/Loss | \$0.94 | \$0.94 |
| Ending Balance | \$0.00 | \$0.00 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 0.000 | 0.000 |
| Unit Purchases from Additions | 8.918 | 8.918 |
| Unit Sales from Withdrawals | (8.918) | (8.918) |
| Ending Units | 0.000 | 0.000 |
| Period Beginning Net Asset Value per Unit | \$8.731284 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$9.101082 | \$9.101082 |

Performance Summary:

COUNTRY CLUB HILLS POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 1.97% | 1.97% | 1.97% | N/A | N/A | N/A | N/A | 0.65% | 07/19/2022 |

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COUNTRY CLUB HILLS POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$21,133,451.34 | \$21,133,451.34 |
| Contributions | \$741,000.00 | \$741,000.00 |
| Withdrawals | (\$200,000.00) | (\$200,000.00) |
| Transfers In/Out | \$81.26 | \$81.26 |
| Income | \$6,103.84 | \$6,103.84 |
| Administrative Expense | (\$201.13) | (\$201.13) |
| Investment Expense | (\$93.76) | (\$93.76) |
| Investment Manager Fees | (\$22.46) | (\$22.46) |
| IFA Loan Repayment | \$0.00 | (\$2,664.42) |
| Realized Gain/Loss | (\$199.54) | (\$199.54) |
| Unrealized Gain/Loss | \$1,102,135.35 | \$1,102,135.35 |
| Ending Balance | <u>\$22,779,590.48</u> | <u>\$22,779,590.48</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 2,228,357.860 | 2,228,357.860 |
| Unit Purchases from Additions | 75,266.500 | 75,266.500 |
| Unit Sales from Withdrawals | (20,252.734) | (20,252.734) |
| Ending Units | <u>2,283,371.626</u> | <u>2,283,371.626</u> |
| Period Beginning Net Asset Value per Unit | \$9.483855 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.976283 | \$9.976283 |

Performance Summary:

COUNTRY CLUB HILLS POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 1.67% | 08/08/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 01/31/2023

COUNTRY CLUB HILLS POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|--|----------------------------------|---------------|-------------------|---------------|
| COUNTRY CLUB HILLS POLICE PENSION | | | | |
| 01/10/2023 | Transfers Out | (79.69) | 9.961250 | (8.0000) |
| Transition Pool | | | | |
| 01/10/2023 | Transfers In | 79.69 | 8.936366 | 8.9175 |
| 01/24/2023 | Transfer out to IPOPIF Pool | (81.26) | 9.113943 | (8.9175) |
| IPOPIF Pool | | | | |
| 01/09/2023 | Contribution | 276,000.00 | 9.702921 | 28,445.0425 |
| 01/13/2023 | Redemptions | (200,000.00) | 9.875210 | (20,252.7339) |
| 01/24/2023 | Transfer in from Transition Pool | 81.26 | 9.941413 | 8.1739 |
| 01/30/2023 | Contribution | 465,000.00 | 9.933078 | 46,813.2839 |